

CLX Investment Company, Inc.
(OTCBB: CLXN)
43180 Business Park Drive, Suite 202, Temecula, CA 92590
Telephone: (951) 587-9100 Facsimile: (951) 587-8866
www.clxinvestments.com investors@clxinvestments.com

Newsletter

APRIL 2006



Message from the CEO



I would first like to thank our shareholders and reiterate that the Company truly appreciates their ongoing support as it facilitates the continued growth of the CLX portfolio.

Our primary focus continues to be providing the CLX portfolio companies with the resources they need to fully execute their business plans and return significant, long-term value to our shareholders.

During this period when progress, although steady, is certainly less dramatic than we expect it to be in future fiscal quarters, our shareholders have remained extremely loyal, with many adding to their common stock positions.

The most recent calendar quarter, which ended on March 31, 2006, was another period that witnessed a number of important developments for CLX and its portfolio companies. eStrategy Solutions experienced a very strong January with online course revenues that doubled over the previous month. The subsequent months have seen consistent sales, and we look forward to strong performance throughout 2006 for this portfolio company. Zonda, Inc. increased shipments of its HandiLab-C test for chlamydia to Europe, including to several new countries, and began marketing additional products to the U.S. food service industry.

Each of these events are discussed in greater detail in this issue of our newsletter, and we hope that shareholders enjoy reading our quarterly review.

Warmest regards,
Tammy D. Dunn – CEO & President

Review of 1st Quarter, 2006

The first quarter of calendar year 2006 was another extremely busy period for CLX and its three portfolio companies. Not only did Zonda, Inc., eStrategy Solutions and ActionView International make progress in increasing revenues and growing the value of CLX's positions in each of these companies, but CLX itself continued to expand its profile in the investment community and capital markets through associations with key industry partners. The Company has already made additional stride in the first weeks of the second calendar quarter of 2006 and will continue to update its shareholders on the status of CLX and its portfolio holdings.

Dividend Distribution Completed

Early in the first calendar quarter of 2006, CLX completed the distribution of its 1-for-3 common stock dividend, which had a September 30, 2005 closing date. All shareholders have received their new shares, either in certificate form or added to their brokerage accounts by the end of January. The dividend was undertaken as an example of the Company's commitment to returning value to shareholders. CLX will continue to identify dividend payments, whether in stock (CLXN or spin-off shares) or cash, as a preferred method to reward shareholders whenever feasible and appropriate.

"However modest the dollar amount of our first dividend might have been to each individual shareholder, CLX has set the precedent that return to shareholders is a priority, and we will continue to explore possibilities for additional future dividends," stated Tammy D. Dunn, CEO of the Company.

Portfolio Company Progress

CLX investment company Zonda, Inc., which has developed products for the medical, bacterial food safety, cosmetic, beverage, pharmaceutical, veterinary, and environmental sanitation testing markets, made progress in a number of key areas during the past quarter, including expanded distribution of its infectious disease diagnostic tests in Europe and the introduction of testing products for the food safety industry in the United States. Another portfolio company, eStrategy Solutions, has continued to expand its online course offerings with the addition of a new online course for the Texas Society of Professional Engineers. Also during the first quarter of 2006, ActionView International, in which CLX holds over 1.28 million shares of common stock, updated its shareholders on the progress of the installation of its advertising signs at the Guangzhou Airport in southern China.

"Each of our portfolio companies continues to make tangible progress in fulfillment of its business plan, with CLX continuing to provide support wherever possible, and this recently completed quarter was no exception," commented Ms. Dunn.

eStrategy Solutions Grows Revenues

CLX portfolio investment eStrategy Solutions, in which the Company owns a 49% equity position, showed consistent improvement during this quarterly period, with increasing revenues from its online course offerings. Revenues from users of its online continuing education, licensing and certification courses doubled in the month of January 2006 over the previous month's performance. CLX subsequently reported that eStrategy Solutions' February 2006 average per day revenues from online courses increased 35% over January's daily average. With additional courses slated for launch over the coming weeks and months, CLX expects that eStrategy Solutions revenues numbers will continue to grow.

(continued on page 2)

About the Company

CLX Investment Company, Inc. (OTC BB: CLXN) is a Business Development Company (BDC) pursuant to the Investment Company Act of 1940. The Company is executing a business plan wherein it seeks to acquire and invest in developing companies positioned to provide return to its shareholders. CLX currently has three investments in its portfolio including a 49% interest in **eStrategy Solutions, Inc.** (www.estrategysolutions.com), a provider of online education and testing courses. CLX has also made an investment and holds stock position in illuminated scrolling billboard company, **ActionView International, Inc.** (www.actionviewinternational.ca) CLX recently announced its investment in medical diagnostic company **Zonda Incorporated** (www.zondainc.com), in which it holds a 20% equity position. In addition to medical diagnostic tests, Zonda has developed products for the bacterial food testing and environmental surfaces testing markets.

One of the online courses recently added to the eStrategy Solutions course catalogue is an ethics course for licensed engineers in the state of Texas. The course is being sponsored by the Texas Society of Professional Engineers, one of the largest state societies in the United States. Additional course content is expected to be launched in the next several months, with revenues scheduled to begin shortly after each course goes live.

While online content for professionals in the state of Texas continued to grow, eStrategy Solutions began targeting the expansion of its current course content and development of new courses that have applications in other state markets as well as at the national level. eStrategy Solutions is expected to introduce its courses into these new markets as the company gains greater exposure through broader advertising programs and networking with targeted industry professionals and strategic alliances with business and trade groups.



As part of supporting broader appeal and fostering growth into new markets, eStrategy Solutions, with the direct involvement of CLX Investment Company, launched an improved corporate website at www.estrategysolutions.com. The website not only serves the growing number of government entities and other professional organizations in Texas that have engaged eStrategy Solutions to deliver their online content, but it will also be used as a showcase and advertising tool targeted to potential customers who are seeking the best way to effectively deliver content to thousands of consumers over large geographic areas.

Zonda Product Distribution Expands

Zonda, Inc., in which CLX owns a 31% equity interest, continued distribution of its HandiLab-C test for chlamydia into its established distribution network in Europe, as well as making its first shipments to several countries, bringing the total number of European countries where the HandiLab-C is currently distributed to 17. Due to the increased distribution, Zonda has placed a standing order with its manufacturer for monthly production of the HandiLab-C test guaranteeing the timely availability of the finished product. This gives Zonda additional lead-time to meet shipping and delivery deadlines - a critical element as the company expands the distribution of its products from selected European countries to markets around the world.

Medical Packaging Corporation, the manufacturer of the HandiLab-C test, is a leader in the manufacture of custom-collection and testing devices and has over 30 years of experience helping customers discover the highest quality and most cost-effective packaging solutions for its products. MPC delivers turnkey manufacturing and assembly solutions, as well as assisting with design packaging, sourcing of materials, logistics and building to order.

In addition to growth of the distribution of the HandiLab-C product, Zonda has begun marketing of testing products for the food safety. As part of a comprehensive advertising and marketing efforts on behalf of these products, Zonda exhibited at the 2006 Food Safety Summit, billed as the largest trade show on food safety and quality assurance in the United States held March 22-24 in Las Vegas, Nevada.

Zonda, Inc. Exhibit at the 2006 Food Safety Summit

(continued on page 3)



Zonda's exhibit at the 2006 Food Safety Summit featured its MoniTek and MicroQuik products, which rapidly detect bacteria on surfaces and microorganisms from culture, allowing food service employees to become aware of contamination. Bacteria in food service locations contribute to food spoilage and illness, a growing concern for both the food service industry and its millions of daily consumers. Representatives of both Zonda, Inc. and CLX attended the summit, and the Zonda exhibit garnered significant attention from a large number of show visitors. Zonda has begun fielding contacts from U.S. distributors and quality assurance personnel from major food companies who are interested in the MoniTek and MicroQuik products.



In addition to appearing at critical trade events to increase industry awareness for its products, Zonda, Inc. is preparing to launch a new corporate website, which is planned to be an important tool for Zonda to support its worldwide marketing efforts. The site will communicate important information on how its products are used and the diseases that can be detected by using the Zonda products, as well as fostering dialogue with potential new business partners in emerging markets. There will be detailed product information on the current line of Zonda products for the medical, bacterial food safety, cosmetic, beverage, pharmaceutical, veterinary, and environmental sanitation testing markets. The website will be regularly updated and expanded to include features such as online ordering, a dedicated distributor interface where order status and shipping dates can be verified, and expanded product demonstrations that utilize video clips with step-by-step visual explanations of how the tests should be conducted and read.

CLX Receives ActionView International Stock

During this first calendar quarter of 2006, CLX reached a funding level with portfolio company ActionView International and has received a total of 1,28,700 shares of ActionView International common stock as stipulated in the investment agreement between the two companies.

ActionView International, a manufacturer and marketer of scrolling advertising billboards for local and international public venues, continues to work on the installation of its advertising signs at the Guangzhou Airport in southern China. The company was recently profiled in *Equities* magazine, a leading business and financial news magazine for emerging public companies.

Entering its 55th year, *Equities* covers promising companies in the small and mid-cap markets, and its readership include corporate executives, market makers, traders, fund managers, institutional investors, portfolio managers, stockbrokers, analysts and individual investors.

The article on ActionView International focused on its emergence in the China market, particularly the first phase the Guangzhou airport project, the largest in all of Asia. The article reports that negotiations are underway with five other airports in China including the Beijing and Nanjing airports. For the Guangzhou airport project, ActionView is projecting \$192,000 in annual per sign gross advertising revenues, 20% of which will go to ActionView International. The company is projecting approximately \$4 million in annual revenues from the Guangzhou airport signs.

ActionView International has additional projects planned for other countries, including a contract to install 200 signs in Australia and contracts in the Middle East country of Dubai, ActionView International is projecting \$5.8 million in 2006 revenues and 2008 revenues projected to reach approximately \$20 million with pre-tax income of \$7.5 million.

CLX Featured in the Keiretsu Forum Newsletter

In October 2005, as part of the Company's efforts to expand awareness and attract strategic partners that understand the long-term potential and expected future value of its investment portfolio, CLX joined the East Bay Chapter of the Keiretsu Forum, the nation's largest angel investment network, as a Resource Member. The Keiretsu Forum, with 12 chapters in the United States and Canada, has a network of 400 accredited private equity investors, venture capitalists and corporate/institutional investors. Since September 2000, Keiretsu Forum members have invested in 81 companies with over \$53 million. CLX's goal in associating with the Keiretsu Forum was to target investment opportunities in emerging companies that meet CLX's investment criteria but that have not yet developed to the point that Keiretsu Forum members will consider investment.

(continued on page 4)

CLX will seek to develop the companies as portfolio investments and present them to the Keiretsu Forum membership in the future as more qualified investment candidates with longer track records.

The Keiretsu Forum featuring CLX in its January 2006 newsletter, KeiretsuNews, which can be viewed at www.keiretsunews.com, gaining greater exposure to the entire Keiretsu Forum membership throughout North America. CLX has attended a number of Forum meetings and looks forward to future meetings, both at the East Bay Forum Chapter and other chapters in southern California.



Expanding Associations

At the very end of the first calendar quarter of 2006, CLX began a new association that is expected to introduce the Company to a new network of investment professionals. CLX chief executive officer Tammy Dunn attended the Southern California Investment Association's (SCIA) National Small/Micro Cap Conference held on April 1, 2006 in Irvine, California.

SCIA National Small Cap Syndicate is a comprehensive national organization developed to facilitate stock support and capital formation for small and emerging-growth companies. The alliance consists of almost 200 member firms plus associates including NASD broker/dealers, investment and merchant bankers, investment advisors, analysts, market makers, venture capitalists, fund managers, media and accredited investors. SCIA members provide a wide range of services including, but not limited to equity and debt financing, institutional and retail stock support, market making, and mergers and acquisitions. The association provides current information on market climate, SEC regulation and is a forum for investment opportunities.

"CLX was invited to attend this event by Jim Stock of Stock Enterprises, a SCIA member who acts as an investor relations agent on behalf of the company," commented Ms. Dunn. "This was our first attendance at a SCIA event, and it was extremely useful in gaining an understanding of the potential value that joining the SCIA could bring to CLX. We anticipate joining the SCIA in the very near future as part of our efforts to raise the profile of CLX, highlight the enormous potential of its portfolio companies, and return value to the company's shareholders."

Thoughts for a New Quarter

The beginning of its association with the SCIA is just one step in bringing more attention to CLX and how it is successfully operating its portfolio. All three of its portfolio holdings are in businesses that are positioned for growth by executing their business plans. CLX will continue to emphasize this value and provide information to strategic partners and the public markets

"Management strongly believes that even while our portfolio companies require the support of CLX to build their businesses and grow revenues, there is such tremendous potential future value that the current trading price of the Company's stock can be seen as significantly undervalued," said Ms. Dunn. "CLX does choose to value its portfolio companies conservatively and clearly does not make promises to shareholders, but our history demonstrates that when we set goals for CLX, they are met virtually without fail."

"It is now the time for CLX to broaden awareness and bring our story to new investors who are interested in companies committed to long-term value, over hype and unfulfilled promises. We are committed to supporting our shareholders as they have supported the Company and will continue to work to return value through the development of the CLX portfolio companies. Shareholders can look forward to regular updates as we progress along this path, and as always, we ask stockholders to continue providing feedback as appropriate," stated Ms. Dunn.

All statements included in this newsletter, including statements regarding potential future plans and objectives of CLX Investments are forward-looking statements. Such statements are necessarily subject to risks and uncertainties, some of which are significant in scope and nature beyond CLX Investments' control. There can be no assurance that such statements will prove accurate. Actual results and future events could differ materially from those anticipated in such statements depending on many factors. Historical results are not necessarily indicative of future performance.

CLX Investment Portfolio March - 2006

eStrategy Solutions, Inc.
www.estrategysolutions.com

Investment: 49%

Corporate Address:
PO Box 26308
Austin, Texas 78755

ActionView International, Inc.
www.actionviewinternational.ca

Investment: 1.28 million shares common stock

Corporate Address:
103-221 East 10th Avenue
Vancouver, BC Canada V5T 4V1

Zonda Incorporated
www.zondainc.com

Investment: 31%

Corporate Address:
PO Box 475
Rio Vista, CA