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# Newsletter

## June/July 2006



### Message from the CEO

The July 2006 CLX newsletter reflects several changes at the company, not the least of which is in the management team of CLX. One result of the recent management changes is that I now have the chance to speak to shareholders through our monthly newsletter, and I look forward to these regular opportunities to comment upon recent company developments and our expectations for the near foreseeable future.

Change and periodic transition are inherent to the development of early stage public companies, but CLX is still highly focused on the support of its portfolio investments for the purpose of fostering long-term growth and returning value for our shareholders.

To that end, we are pleased that this newsletter includes an overview of some recent events related to portfolio investments eStrategy Solutions, ActionView International and Zonda Incorporated, each of which appear to be making significant strides in the fulfillment of their respective business strategies.

We look forward to even more progress in the upcoming months and are committed to keeping CLX shareholders information as new information is made available for publication.

CLX management is also strongly focused on bringing more attention to CLX in the public markets. There is so much potential in our current portfolio, with the global expansion of distribution for Zonda's products, the international opportunities for ActionView International in the advertising industry and the ongoing growth of eStrategy Solution, not only in Texas but as it focuses on new markets as well.

All of these developments merit greater exposure, and we look forward to providing every opportunity for the public markets to track the progress of CLX Investment Company.

Warmest regards,  
Robert McCoy - Chairman/CEO

## CLX Portfolio Companies Look to Expansion into New Markets

After completing a period of transition in the first half of 2006, including increasing revenues in its portfolio companies, CLX Investment Company is focusing on further growth in its portfolio companies. The next three months are expected to see both Zonda Incorporated and eStrategy Solutions successfully expand operations and further increase revenues by entering new markets.

Zonda, which specializes in diagnostic tests that serve the medical, bacterial food safety, cosmetic, beverage, pharmaceutical, veterinary, and environmental sanitation testing markets, is continuing to expand the distribution of its HandiLab-C test for Chlamydia in Europe and expects to begin opening new markets outside of Europe this summer. Beyond the HandiLab-C, there are additional medical diagnostic tests in the HandiLab line, including tests for Gonorrhea, Chlamydia of the eye, Group A Strep, and yeast (*Candida albicans*). Zonda will continue to expand awareness of its testing products for other industries, including its MoniTek and MicroQuik test for the food service industry.

"The opportunities for Zonda Incorporated are virtually limitless," said CLX chief executive officer Robert McCoy. "With so many highly effective testing solutions poised for introduction into worldwide markets, Zonda is positioned to being significant value for the CLX portfolio. We expect to see new distribution of the HandiLab line, first the Chlamydia test, and then the tests for other diseases, while Zonda concurrently launches marketing programs for its products in other global markets."

"It is an ideal time for the introduction of a broad range of Zonda testing products, given the focus on stopping the spread of harmful bacteria and other microorganisms that cause disease, added Mr. McCoy.

eStrategy Solutions, an e-learning provider that has developed online training solutions for government entities and other professional organizations, continues to increase the number of online courses offered through its position as a preferred provider of certification, licensing, training and continuing education programs for the state of Texas. There is not only a client pool of literally hundreds of thousands of licensed professionals and others that require continuing education in Texas, but many of its course have applications in the private sector and in other state markets across the United States.

"With the increased number of online offerings that eStrategy Solutions expects to launch in the near term, we are looking for increased revenues from this portfolio company and additional value for CLX shareholders. There is no doubt that online learning is the way of the future, so we are pleased to have our position in eStrategy Solutions and assist the company as its grows to serve a larger client base across the United States," added Mr. McCoy.

CLX's third portfolio company, ActionView International, in which CLX owns over 1.1 million shares of common stock, recently announced agreement to supply its multiple-scrolling billboards to selected shopping malls managed by Hong Kong's largest property management company. ActionView is also continuing its installation of signs under contract at the Guangzhou Baiyun International Airport. A detailed update of ActionView's recent progress is included in this newsletter.

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### About the Company

CLX Investment Company, Inc. (OTC BB: CLXN) is a Business Development Company (BDC) pursuant to the Investment Company Act of 1940. The Company is executing a business plan wherein it seeks to acquire and invest in developing companies positioned to provide return to its shareholders. CLX currently has three investments in its portfolio including a 49% interest in eStrategy Solutions, Inc. (www.estrategysolutions.com), a provider of online education and testing courses. CLX has also made an investment and holds stock position in illuminated scrolling billboard company, ActionView International, Inc. (www.actionviewinternational.ca) CLX recently announced its investment in medical diagnostic company Zonda Incorporated (www.zondaincusa.com), in which it holds a 31% equity position. In addition to medical diagnostic tests, Zonda has developed products for the bacterial food testing and environmental surfaces testing markets.

## *ActionView International Updates Status of Global Advertising Projects*

CLX portfolio company ActionView International Inc., a global advertising company publicly traded in the U.S. that specializes in the manufacturing and marketing of “smart” scrolling advertising billboards, recently provided an update on projects for several worldwide markets.

ActionView International announced that the company and its subsidiary, ActionView Far East Limited, reached agreement to supply its multiple-scrolling billboards to selected shopping malls managed by The Link Management Ltd., Hong Kong's largest property management company responsible for 180 retail malls and car park facilities adjacent to 40% of Hong Kong's 7.2 million population.

The first phase of the project involves the supply and installation of 20 company-owned billboards from inventory into six premium shopping malls in conjunction with a local agent. This will establish ActionView's state-of-the-art billboards as a viable media choice for advertisers in this specialized market. Upon successful completion of a test period, the project will expand to include 130 more ActionView billboards in thirty additional shopping malls, all managed by The Link Group.

“That the Link Group has chosen to work with ActionView attests to the viability and economic value of our scrolling signs,” Rick Mari, Chief Executive Officer of ActionView, stated. “We are extremely pleased to be chosen for this project by such a prestigious Hong Kong property manager. It's a great opportunity for good revenue generation over the next 2 years and beyond.”

In addition to reporting the new agreement, ActionView updated progress of its Guangzhou Baiyun International Airport project in China. The company reported that site preparation has been completed, including the laying of cable and wiring for the 50 exterior signs, and the company anticipates receiving a final permit to commence installation shortly. The LED scrolling signs have already been built and paid for and are expected to start generating revenue in the third quarter 2006.

“While certain unanticipated delays relating to Chinese construction and infrastructure methodology have occurred along with some ‘work-in-progress’ alterations to the signs, we have garnered an education that will serve us well in future contract installations, including the 100 interior signs at the Guangzhou Airport planned for second half of this year,” Mari stated.

Also updated was progress on an installation for the IGA Food Group, a major Australian grocery chain. ActionView reported that the scope of work for 2006 has exceeded earlier expectations. The final contract calls for the installation of 460 signs into IGA stores throughout Australia subject to completion of sign advertising contracts by ActionView's local partner, now well underway. The first 60 signs are due for placement in the Brisbane area early in the third quarter and the balance by year end in other locations.

“The size and scope of this new contract is indicative of the demand for our products, and we anticipate additional orders in the next few quarters from both Australia and elsewhere,” Mari noted.

In reacting to ActionView's disclosure of these milestones, CLX chief executive officer Robert McCoy stated, “We are obviously very pleased to see how well ActionView International is doing in each of these areas and look forward to continued progress that we expect to have a direct relationship to the value of CLX's common stock position in ActionView.”

CLX Investment Company holds over 1.2 million shares of ActionView International common stock.

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## *Zonda Inc. Signs Distribution Agreement for Spain*

CLX portfolio company Zonda Incorporated, which specializes in diagnostic tests that serve the medical, bacterial food safety, cosmetic, beverage, pharmaceutical, veterinary, and environmental sanitation testing markets, has entered into a distribution agreement for its HandiLab-C test for Chlamydia in Spain. The agreement adds another new market to Zonda's product distribution in Europe, where the HandiLab-C test is the only over-the-counter test (self testing) for Chlamydia that carries the CE mark, which signifies that the product complies with the relevant European Union health, safety and environmental protection requirements.

Zonda Incorporated has entered into distribution agreements with companies that represent the HandiLab product line in over 15 European countries, and Zonda representatives continue to negotiate numerous additional distribution agreements that cover new markets throughout Europe.

“We are pleased to not only add Spain to the growing list of countries that offer the HandiLab-C test for Chlamydia, but we are also encouraged by the orders we are receiving for the HandiLab-C from both long-standing and newly added European countries,” stated Laurie J. Oleksiewicz, president of Zonda Incorporated. “The first order from our new distribution partner in Spain is expected very shortly, and we look forward to initiating shipments to this new market.”

## ***CLX Portfolio Companies See Expansion***

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“The next several months are expected to see many of the expansion efforts chronicled here come to fruition and, we expect the CLX portfolio to benefit from increased value of each of our portfolio holdings. We hope that our shareholders are as encouraged as we are to see that the support and resources that CLX has and is providing to these companies are resulting in tangible progress,” commented Mr. McCoy.

In addition to supporting the revenue growth of our portfolio companies, CLX management will be focused on supporting our existing shareholders by increasing awareness of the company in the public markets. We believe that CLX is a company built for long-term growth and that shareholders would benefit greatly from the fulfillment of our portfolio companies respective business plans. As they each move closer to this goal, we will be working to bring the CLX story to a larger portion of the U.S. investment community. By increasing the audience for the company’s story, we hope that even more investors will recognize the potential value in CLX Investment Company,” added Mr. McCoy.

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### ***Zonda Seeks Additional Regulatory Approvals for HandiLab Products in European Market***

Applications for CE marks were recently filed on behalf of portfolio investment company Zonda Incorporated's over-the-counter diagnostic tests for Gonorrhea, yeast (*Candida albicans*) and Group A Strep. CE marks signify that products comply with the relevant health, safety, and environmental protection requirements and can therefore be legally placed on the market in Europe. The Gonorrhea, yeast (*Candida albicans*) and Group A Strep already carry CE marks for professional use by doctors, hospitals, clinics and other point-of-service healthcare locations.

Zonda’s HandiLab-C test is the only over-the-counter test (self testing) for Chlamydia that carries the CE mark, which signifies that the product complies with the relevant European Union health, safety and environmental protection requirements.

“Broadening regulatory approvals for Zonda's medical diagnostic tests in Europe, where the company's HandiLab-C test for chlamydia is already sold over-the-counter, will be an important milestone and portends greater future revenue potential for Zonda,” stated Robert McCoy, chief executive officer of CLX Investment Company.

“Each of these products are already approved for professional use applications, such as in clinics and doctors' offices, but by adding over-the-counter approvals, Zonda would be able to leverage its existing distribution relationships and quickly begin sales to pharmacies and other retail locations,” he added.

In addition to Zonda's existing relationships with distributors that represent the HandiLab product line in over 15 European countries, company representatives are currently negotiating numerous subsequent distribution agreements that cover new markets throughout Europe.

“We have a great deal of confidence that Zonda, Incorporated will successfully expand distribution of its product line in worldwide markets and look forward to supporting its growth and the fulfillment of its comprehensive business strategy,” added Mr. McCoy.

In addition to the new CE applications, Zonda Incorporated announced shipments to distributors in Europe, including to the company’s existing United Kingdom, where the HandiLab-C test for Chlamydia has been available in pharmaceutical locations since November of 2004.

Ties with Zonda’s European distributors continue to be strong, and Pavel Holik, Director of European Sales for Zonda, recently returned from a trip where he met with major distributors for the HandiLab-C test for Chlamydia. Mr. Holik’s itinerary included meetings with distributors of the HandiLab-C test for Scandinavia, the Benelux, the United Kingdom, and other regions. Negotiations conducted during his trip are expected to yield additional distribution agreements that will be announced in the coming weeks. These agreements will expand the presence of the HandiLab-C test for Chlamydia into a larger number of countries across Europe.

## ***eStrategy Solutions Begins Expansion into New State Markets with Agreement for Pennsylvania***

CLX portfolio company eStrategy Solutions has initiated its expansion beyond the state of Texas and into other markets by entering into an agreement with The Affinity Group of Harrisburg, LLC, a consulting company that specializes in helping companies develop innovative business partnerships and growth strategies for state, county and municipal government markets with a primary focus on Pennsylvania state government.

The focus of the agreement will be to introduce entities in Pennsylvania to the advantages of eStrategy Solutions content delivery platform for continuing education, training, and professional certification for occupations licensed by the state and other professional organizations. The agreement covers not only government agencies and departments, but will also include the development of opportunities with non-profits, associations and corporate organizations.

The Affinity Group and its affiliates bring to bear significant resources and public sector expertise to offer a broad array of complementary public affairs and communications services for the innovative company.

“The expansion into new markets is an integral aspect of eStrategy Solutions’ strategy to foster long-term growth, and we are pleased to see the company enter its first market outside the state of Texas, where it is firmly established,” stated Robert McCoy, chairman and chief executive officer of CLX Investment Company.

“eStrategy Solutions has an excellent foothold in Texas, and we look forward to assisting with the expansion of its web-based content delivery solutions in Pennsylvania and other state markets. The Affinity Group of Harrisburg, LLC is an excellent partner for eStrategy Solutions in this new market, and we look forward to seeing tangible results from this relationship as it develops,” added Mr. McCoy.

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### ***CLX Continues to Encourage Shareholders to Subscribe to Email Alerts***

CLX Investment Company, through its corporate website at [www.clxinvestments.com](http://www.clxinvestments.com), maintains an email alert system, which allows company stockholders and others interested in the progress of CLX to receive information directly from the company whenever it is issued. CLX sends new press releases, investor newsletters, SEC filings and other written information through the email alert system as soon as they are publicly disclosed.

The company encourages all shareholders to subscribe to the email alert system, so they will not miss any information disseminated by the CLX. In deference to the privacy of its shareholders, CLX does not share its list of names with any other entity and only requires the most basic information for inclusion on its mailing list.

To sign up for CLX’s email alerts, please visit <http://www.clxinvestments.com/email.asp>.

*All statements included in this newsletter, including statements regarding potential future plans and objectives of CLX Investments are forward-looking statements. Such statements are necessarily subject to risks and uncertainties, some of which are significant in scope and nature beyond CLX Investments' control. There can be no assurance that such statements will prove accurate. Actual results and future events could differ materially from those anticipated in such statements depending on many factors. Historical results are not necessarily indicative of future performance.*

### **CLX Investment Portfolio: July - 2006**

eStrategy Solutions, Inc.  
[www.estrategysolutions.com](http://www.estrategysolutions.com)

Investment: 49%

Corporate Address:  
PO Box 26308  
Austin, Texas 78755

ActionView International, Inc.  
[www.actionviewinternational.ca](http://www.actionviewinternational.ca)

Investment: 1.28 million shares of stock

Corporate Address:  
103-221 East 10<sup>th</sup> Avenue  
Vancouver, BC Canada V5T 4V1

Zonda Incorporated  
[www.zondaincusa.com](http://www.zondaincusa.com)

Investment: 31%

Corporate Address:  
PO Box 475  
Rio Vista, CA