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(OTC BB: CLXN)
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Newsletter JANUARY 2006

The Year in Review - 2005

CLX Investment Company underwent significant change in 2005. Not only did the Company increase its portfolio holdings from just one company to three, but there were several important management changes and other key developments that have positioned CLX for even greater progress in 2006. Several of the more noteworthy events are reviewed below.

A Stronger eStrategy Solutions

Perhaps the most notable change during the 2005 calendar year was that when the year began, CLX had only one early stage portfolio investment, eStrategy Solutions, Inc., a Texas-based e-learning provider that develops online training solutions for government entities and other professional organizations. eStrategy Solutions had begun executing its business plan but required additional financing and support to implement a new online content delivery platform. CLX provided eStrategy Solutions access to an operating line of credit in the amount of \$250,000, and the new platform was launched, which has allowed this portfolio company to expand its customer base and grow revenues while decreasing preparation time and delivery costs. Since full implementation of the expanded global learning management system was achieved in the first quarter of 2005, eStrategy Solutions has launched new continuing education, training and licensing courses for a number of governmental organizations in the state of Texas. Continued growth is projected for 2006, and CLX's 49% non-dilutable equity ownership in eStrategy Solutions is expected to increase in value over the coming year.

ActionView International Joins the Portfolio

In addition to the substantial progress that CLX's financing and support has allowed for eStrategy Solutions, 2005 brought two additional investments in emerging companies well positioned for future growth and expected to provide return to CLX and its shareholders. The first of these investments was announced in July when CLX provided a \$350,000 operating line of credit to ActionView International, a publicly traded global manufacturer and marketer of "smart" scrolling advertising billboards that had embarked upon an expansion program into China and other developing markets. Terms of its investment into ActionView International included CLX receiving repayment of the credit line, plus interest, and ActionView common stock based on the amount of capital invested. To date, CLX has received and holds one million shares of ActionView International common stock, which is traded on the over-the-counter bulletin board (OTC BB) market.

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Message from the CEO

As we begin a new year in the development of CLX, we decided to dedicate this issue of our monthly newsletter to a review of an extremely active and eventful 2005. As we discuss in our *The Year in Review* feature, CLX began 2005 with just one portfolio investment, eStrategy Solutions, which had not yet launched its expanded content delivery platform, the cornerstone of its current business. Not only has that platform been launched, allowing eStrategy Solutions grow to the point that it has begun repaying the capital CLX provided, but we have added two additional investments to our portfolio, a one million share common stock position in ActionView International and a 20% equity position in Zonda, Inc.

We are confident that each of our portfolio investments has the potential to provide significant return to our shareholders, which is a core focus of CLX's investment strategy. In fact, return has already begun with repayments from eStrategy Solutions, and similar repayment beginning from ActionView as well.

While we do feel strongly about the future of all of our portfolio investments, perhaps the most tantalizing is the global expansion potential for our newest portfolio company, Zonda, Inc. The medical supply market is a massive industry, and Zonda is well positioned to carve out a large following in the infectious disease detection niche. Nowhere was this more apparent than at this year's MEDICA conference, the largest medical industry event in the world, where Zonda unveiled a new marketing program, designed with assistance and resources provided by CLX.

In addition to providing for the growth of its portfolio investments and fostering return to CLX, we also remain dedicated to bringing CLX's per share stock price in line with what we believe to be the real future value of the Company. Suffice it to say that we do not believe this is currently the case and will redouble our efforts in 2006 so that CLX shareholders will see a tangible benefit of their ongoing stock ownership.

Again, we thank our shareholders for their continued support, and encourage them to contact us at 951-587-8072 (Investor Relations) or 951-587-9100 (Corporate) or by email at investors@clxinvestments.com.

Warmest regards,
Tammy D. Dunn – CEO & President

About the Company

CLX Investment Company, Inc. (OTC BB: CLXN) is a Business Development Company (BDC) pursuant to the Investment Company Act of 1940. The Company is executing a business plan wherein it seeks to acquire and invest in developing companies positioned to provide return to its shareholders. CLX currently has three investments in its portfolio including a 49% interest in eStrategy Solutions, Inc. (www.estrategysolutions.com), a provider of online education and testing courses. CLX has also made an investment and holds stock position in illuminated scrolling billboard company, ActionView International, Inc. (www.actionviewinternational.ca) CLX recently announced its investment in medical diagnostic company Zonda Incorporated (www.zondainc.com), in which it holds a 20% equity position. In addition to medical diagnostic tests, Zonda has developed products for the bacterial food testing and environmental surfaces testing markets.

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A New CEO Comes Aboard

In early July, the Board of Directors appointed Tammy D. Dunn to the positions of chief executive officer and president of CLX. Ms. Dunn had over 17 years of extensive experience serving in both public and private companies, acquisitions and development, mergers, private placements, and working with converting and existing corporations regulated by the Investment Act of 1940, which provides the guidelines for business development companies. The Board of Directors expressed its belief that Ms. Dunn's extensive experience and leadership capabilities would be an excellent fit as the Company seeks to build a strong investment portfolio. Her core focus as leader of a growing investment fund is to maintain a strong due diligence process with a serious review of any new investment opportunities that are presented to the Company and to oversee successful management of each portfolio company.

Adding Zonda to the CLX Portfolio

A third portfolio investment added to the CLX portfolio in 2005 was a 20% equity ownership interest in Zonda, Inc., a privately held company that specializes in test products that serve the medical diagnostic (IVD), food safety, and sanitation testing markets. Under terms of its investment agreement, CLX has provided professional management services and a drawdown line of credit in the amount of \$500,000 to Zonda, Inc. With CLX's funding and comprehensive management support, Zonda has made a number of significant strides in the execution of a worldwide expansion strategy, including a wildly successful appearance at MEDICA, the world's largest medical trade fair, held November 16-19 in Düsseldorf, Germany. Zonda's exhibit at MEDICA attracted the attention of distributors from virtually every country in Europe and Asia, and the company, using the new contacts it made at this event, is developing relationships with strong distribution partners in markets around the world.

Leading Zonda's efforts at MEDICA was vice president of European/United States operations Patrick L. Edgerton, formerly a vice president of McKesson Corporation, a Fortune 15 healthcare services and information technology company. Mr. Edgerton was introduced to Zonda by CLX Investment Company, and his role in the company is expanding as regulatory approvals in the United States are achieved and distribution grows into North America and other large markets.

Zonda Targeted for Worldwide Expansion

Increased attention on infectious diseases worldwide and a particular interest in testing products that deliver rapid and accurate results is expected to bring strong growth for Zonda in 2006.

"According to numbers supplied by Zonda, there were a total of approximately 134 million point-of-care cases of Chlamydia trachomatis worldwide in 2004. Of these estimated cases, about 20 million were actually tested with one of the various tests on the market, the majority being PCR (polymerase-chain-reaction test to detect DNA) performed in a laboratory. Obviously, PCR tests are highly accurate, but the cost and time spend using this method makes Zonda's HandiLab product much more attractive both to health care professionals and the over-the-counter health care market," stated CLX CEO Tammy D. Dunn.

"Zonda also reports over 500 million cases of Chlamydia of the eye worldwide, mostly in under-developed countries, and the HandiLab-C test is the only approved over-the-counter Chlamydia test available. These numbers graphically demonstrate that there is tremendous potential for Zonda's products in both major segments of the infectious disease detection market. With CLX's support, we expect to see HandiLab products gaining significant traction worldwide in the coming quarters. Zonda is also pursuing F.D.A. approval process in the United States and S.F.D.A. approval in China," said Ms. Dunn.

"Taken together, a growing worldwide market for infectious disease detection devices and the quality of the Zonda product line portends an exciting future for Zonda. We expect that not only will Zonda become a valuable asset in the CLX portfolio, but it will also develop into a highly attractive acquisition candidate for large medical supply companies," added Ms. Dunn.

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The Keiretsu Forum Opportunity

In addition to an expanded investment portfolio, CLX began its association with the Keiretsu Forum, the nation's largest angel investment network, in November of 2005. The Keiretsu Forum, with 12 chapters in the United States and Canada, has a network of 400 accredited private equity investors, venture capitalists and corporate/institutional investors. Since September 2000, Keiretsu Forum members have invested in 81 companies with over \$53 million.

Admitted as a Forum Resource Member to the founding East Bay Chapter of the Keiretsu Forum, CLX is targeting investment opportunities in emerging companies that meet CLX's investment criteria but that have not yet developed to the point that Keiretsu Forum members will consider investment. CLX will seek to develop the companies as portfolio investments and present them to the Keiretsu Forum membership in the future as more qualified investment candidates with longer track records.

"Keiretsu Forum members have tremendous resources at their disposal and attract exactly the kind of high quality companies that CLX targets for investment. We expect that CLX will see an abundance of quality deal flow in the form of early stage investment candidates as a result of our membership in the Keiretsu Forum," stated Ms. Dunn upon announcing CLX's association with the Keiretsu Forum.

Recently, Ms. Dunn and Director Jim Bickel, the company's primary representative to the founding East Bay Chapter of the Keiretsu Forum, attended the Company's first meeting, which included four presenting companies and 320 attendees.

"CLX is looking forward to taking every opportunity to review new potential investments that we are exposed to through our association with the Keiretsu Forum," commented Ms. Dunn. "Many of the companies that present at the Keiretsu Forum meetings are ideal candidates to become CLX portfolio companies, and we are pleased to have initiated our participation in these events," said Ms. Dunn.

"It is our expectation that 2006 will bring a number of investment candidates that come to CLX through the Keiretsu Forum. Our Investment Committee will take a hard look at each of these candidates and evaluate whether they will return value for CLX shareholders and make a recommendation on undertaking an investment in them. We also anticipate garnering considerable attention from Keiretsu Forum members, some of whom may be interested in taking a stock position in CLX," added Ms. Dunn.

Looking to 2006

Calendar year 2005 was clearly a success for CLX, especially when evaluated based on the potential of its portfolio investments. That said, management feels that there is still much to do, both in supporting the growth of its portfolio investments and ensuring that the Company's stock price is commensurate with the true value of its portfolio holdings. One of the Company's major areas of concentration in 2006 will be to support the market for CLX common stock, and management is currently working on a number of strategies that are expected to achieve this goal.

The Year in Review written by:
Sarah Compton
Gemini Financial Communications

All statements included in this newsletter, including statements regarding potential future plans and objectives of CLX Investments are forward-looking statements. Such statements are necessarily subject to risks and uncertainties, some of which are significant in scope and nature beyond CLX Investments' control. There can be no assurance that such statements will prove accurate. Actual results and future events could differ materially from those anticipated in such statements depending on many factors. Historical results are not necessarily indicative of future performance.

CLX Investment Portfolio - January 2006

eStrategy Solutions, Inc.
www.estrategysolutions.com

Investment: 49%

Corporate Address:
PO Box 26308
Austin, TX 78755

ActionView International, Inc.
www.actionviewinternational.ca

Investment: 1 million shares common stock

Corporate Address:
103-221 East 10th Avenue
Vancouver, BC Canada V5T 4V1

Zonda Incorporated
www.zondainc.com

Investment: 20%

Corporate Address:
PO Box 475
Rio Vista, CA 94571